



شركة أكيو كونو وشريكه للعازل المحدودة

akio KUNO & partners INSULATION Co. Ltd.

رأس المال المدفوع بالكامل ٥٠٠.٠٠٠.٠٠٠ ريال  
Paid Capital SR 500,000.00

س ت ٢٠٥٥٠٠٩٦٣٩  
C.R. 2055009639

23-May-2009

**To Whom It May Concern**

Subject: Establishment of New Company

I would like to take this opportunity to inform you that I have established a new Company in the Kingdom of Saudi Arabia named akio KUNO & partners INSULATION Co. Ltd. (Here in called KIC) effective from 23-July-2008.

To establish this new Company, I took over Kil Jin Kang Construction Contracting Est. Insulation Division, which I managed since 2004, including all the existing facilities, Vehicles, Equipment and Manpower.

The business of newly established company will be in the field of Construction for Industrial and refinery plants as follows, which I have successfully completed in several Projects in the Kingdom of Saudi Arabia.

1. Hot / Cold / Acoustic insulation
2. Refractory works
3. Fireproofing for vessel skirts

We, KIC, are now carrying out the Insulation works (in the name of Kil Jin Kang Construction Contracting Est.) for Saudi Kayan Polycarbonate/Utility off-site Project under the contract with Suwaidi/Daelim and MMG/Fluor respectively in the Kingdom of Saudi Arabia. We are going to extend our business not only in Saudi Arabia but also to the other countries in Middle East on the basis of our best experiences in completing many jobs successfully.

Looking forward to your kind cooperation to KIC continuously and assuring our best attention to you at all times.

Sincerely yours,

Akio Kuno / President

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**PROJECTS / WORK EXPERIENCE**

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No.	PROJECT NAME	LOCATION	OWNER	MAIN CONTRACTOR	SCHEDULE	VALUE (In Mil. S.R)	PRECISE NATURE OF WORK DONE	SCOPE OF CONTRACT	SCOPE OF WORK UNDERTAKEN
1	Desalination Plant (AJ -1)	Al-Jubail	SWCC	Mitsubishi Heavy Industries Ltd. (MHI)	1980	1.50	Insulation Work	Supply of Materials Supervising	NICHIAS CORP. (NAC)
2	Oil Refinery ( YDR )	Yanbu	PETROMIN	Chiyoda int'l	1980 - '82	25.70	Insulation Work	Lump Sum	NAC
3	Desalination Plant (AJ -2)	Al-Jubail	SWCC	MHI	1981 - '83	7.80	Insulation Work	Lump Sum	NAC
4	Oil Refinery ( PMY )	Yanbu	PETROMIN MOBIL	Chiyoda Petrostar ( CPL ) Ltd.	1982 - '84	62.50	Insulation, Refractory & Fireproofing Work	Lump Sum	NAC
5	Desalination Plant (AJ -2)	Al-Jubail	SWCC	Ishikawajima Harima Heavy Industries ( IHI )	1981 - '83	2.90	Insulation Material	Supply of Materials Supervising	NAC
6	Oil Refinery ( PSA )	Al-Jubail	PETROMIN / SHELL	CPL, Technip, Parson	1983 - '84	57.00	Insulation Work Refractory Work	Lump Sum	Naimi Nichias ( NANISAL )
7	Oil Refinery	Riyadh	PETROMIN	CPL	1984	2.10	Insulation Work	Application Only	NANISAL
8	G. O. S. P	Ras-Tanura	ARAMCO	NKK/Saudi Shinwa	1984 - '85	1.20	Insulation Work	Application Only	NANISAL
9	Melamine Plant	Dammam	SAFCO	CPL / Saudi Shinwa	1984 - '85	1.40	Insulation Work	Application Only	NANISAL

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10	Ethylene Plant (JEP)	Al-Jubail	PETROKEMYA	CPL	1984 - '85	42.40	Insulation Work	Lump Sum	NANISAL
11	Dock Tank Farm	Al-Jubail	PETROKEMYA	CPL / Saudi Shinwa	1985	6.50	Insulation Material & Refractory Work	Supply of Materials	NANISAL
12	Ras-Tanura Crude Unit	Ras-Tanura	ARAMCO	CPL	1985	6.00 1.50	Insulation Material Refractory Work	Supply of Materials Application	NAC Faisal S. Al - Naimi ( F. S. A. N. )
13	Desalination Plant	Al-Khafji	SWCC	Mitsu Engineering & Shipbuilding Arabia Ltd. ( MES )	1985 - '86	4.60	Insulation Work	Material Supply Application	NAC F. S. A. N.
14	Ammonia Plant (S S A)	Al-Jubail	SAFCO / SABIC	TEC / Saudi Shinwa	1986 - '87	10.40	Insulation & Refractory Work	Lump Sum : : S/V & Application	F. S. A. N.
15	M. T. B. E Plant	Al-Jubail	IBN ZAHR	Snamprogetti	1987 - '87	7.80	Insulation & Fireproofing Work	Lump Sum : : S/V & Application : E'ng & Material	F. S. A. N. NAC
16	Rabig Refinery	Rabig	PETROMIN / PETROLA	Saudi Shinwa	1988 - '89	10.60	Insulation & Refractory Work	Lump Sum : : S/V & Application : E'ng & Material	F. S. A. N. NAC
17	Fertilizer Complex	Al-Jubail	IBN Al - BYTAR	Saudi Shinwa	1989 - '90	5.90	Sandwich Panel Work Insulation Work	Lump Sum : : S/V & Application : E'ng & Material	F. S. A. N. NAC
18	Octane Improvement	Yanbu	PERMREF	Saudi Shinwa	1989 - '90	3.10	Insulation & Fireproofing Work	Lump Sum : : S/V & Application : E'ng & Material	F. S. A. N. NAC

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19	Qurayya Power Plant	Quarayyah	SCECO	MHI/Taisei Corp.	1990	2.30	Chimney Refractory Lining Work	Lump Sum : : S/V & Application : E'ng & Material	F. S. A. N. NAC
20	Methanol Plant (AR RAZI II)	Al-Jubail	AR - RAZI	MHI / Saudi Shinwa	1990 - '91	8.90	Insulation & Painting & Refractory	Lump Sum : : S/V & Application : E'ng & Material	F. S. A. N. NAC
21	SAFCO Ammonia Urea Project	Al-Jubail	SAFCO / SABIC	CPL / Saudi Shinwa	1992	15.00	Insulation / Painting Refractory & Sandwich Panel Work	Lump Sum : : S/V & Application : E'ng & Material	F. S. A. N. NAC
22	Sharq Expansion ( SSP II)	Al-Jubail	SHARQ / SABIC	CPL	1992 - '93	13.40	Insulation & Fireproofing Work	Lump Sum :	Nichias Insulation S. A. LTD. ( NIS )
23	Olefins Project	Al-Jubail	PETROKEMYA	MES	1993	2.00	Insulation Work for "M" Block	Lump Sum : : S/V & Application : E'ng & Material	F. S. A. N. NIS
24	Polyester Plant	Yanbu	AIFC	BECHTEL/Saudi Shinwa	12/93 - 10/94	6.30	Fireproofing & Refractory Work	Full Lump Sum / Material & Application	F. S. A. N. NIS
25	DAS LNG Plant	Das Island	AD GAS	CCEC/CCC	01/94 - 03/94	0.60	Insulation Work	Manpower Supply	F. S. A. N. NIS
26	IBN ZAHR Maintenance	Al - Jubail	PETROKEMYA	N/A	04/94 - 2 years	Unit Rate	Insulation & Scaffolding Work	Material Supply & Installation	NIS F. S. A. N.
27	SHARQ Shut Down	Al - Jubail	Eastern Petrochemical Co.	N/A	04/94 - 06/94	0.20	Insulation & Refractory Work	Material Supply & Installation	NIS / F. S. A. N.

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28	ARAMCO Western Province	JEDDAH	ARAMCO	N/A	10/94 - 2 years	Unit Rate	Insulation & Scaffolding Work	Material Supply & Installation	NIS F. S. A. N.
29	SADAF Expansion Project	Al - Jubail	SADAF	N/A	10/94 -	0.22	Insulation & Fireproofing Work	Material Supply & Installation	NIS / F. S. A. N.
30	SAFCO Package Boiler Unit	Al - Jubail	SABIC	CPL	Jul - 96	0.30	Insulation & Scaffolding	Material Supply & Installation	NIS / F. S. A. N.
31	AR RAZI Shutdown	Al - Jubail	SABIC	CPL / Saudi Shinwa	Jun - 96	0.25	Insulation & Refractory Work	Material Supply & Installation	NIS / F. S. A. N.
32	King Abdul Aziz Naval Base Naval Training School 'A'	Al - Jubail	Government	Nichias Saudi	1995	Unit Rate	Insulation	Material Supply & Installation	NIS
33	Desalination Plant Phase III	Azizia Al Khobar	SWCC/ Government	MES	1995 ~ Nov - 99	24.00 (Addi)	Insulation & Refractory Work	Material Supply & Installation	NIS / F. S. A. N.
34	Power & Desalination Expansion Bellows	Al-Khobar	SWCC	MES	1995 ~ Nov - 98	1.26	Expansion Bellow	Fabrication & Insulation Engineering	F. S. A. N. / NIS
35	SAFCO SHUT DOWN	Al - Jubail	SAFCO / IBN AL - BYTAR	CPL	July - 1996	0.30	Insulation & Refractory Work	Material Supply & Installation	NIS
36	SAMAD DOP PROJECT	Al - Jubail	SAMAD	MKK/ Saudi Shinwa	1996 OCT	0.77	Insulation Work	Installation & Engineering	NIS

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37	NAMA CAUSTIC SODA	Al - Jubail	NAMA	MES	1997-Mar	1.60	Insulation Work	Installation	NIS
38	AR-RAZI - 3 Project	Al - Jubail	Saudi Methanol	MHI / Al - Mojil	1997	3.85	Material Supply	-	NIS
39	RASTANURA REFINERY	Rastanura	ARAMCO	Saudi Shinwa / FSAN	1997	1.60	Material Supply	-	NIS
40	AR - RAZI - 4 Project	Al - Jubail	Saudi Methanol	MHI	1998 May ~ 1999 Jun	7.68	Insulation & Refractory Work	Material Supply & Installation	NIS
41	YANPET - II Project	Yanbu	Yanpet Saudi SABIC	TOYO	1999 Jan	3.98	Material Supply	Material Supply	NIS
42	SHARQ - II Expansion	Al - Jubail	Eastern Petro - Chemical	CHIYODA	1999 Feb	18.56	Insulation & Refractory Work	Material Supply & Installation	NIS
43	SHARQ - II Expansion SPED Project	Al - Jubail	Eastern Petro - Chemical	MHI	1999 Feb	3.56	Insulation Work	Material Supply & Installation	NIS
44	AOC Desalination Plant Al - Khafji	Al-Khafji	AOC	MES	1999 May	0.38	Insulation Work	Material Supply & Installation	NIS
45	SHEDGUM GAS PLANT Debottlenecking Project	Abqaique	ARAMCO	PRITCHARD / Abdulla Al-Shuwaiyer	1999 July ~ 2001 May	1.56	Insulation Work	Material Supply & Installation	NIS

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46	KEMYA - PHASE IV LLDPE	Al - Jubail	KEMYA	PARSON / AL - MOJIL	1999 May ~ 1999 Dec	0.37	Material Supply	Material Supply	NIS
47	HAWIYAH GAS PLANT (HGP) - ARAMCO	Al-Ahasa Hawiyah	ARAMCO	ARAMCO / JGC / CCC	2000 July	9.90	Insulation Work	Material Supply & Installation	NIS
48	QGPC / NGL No. 4 QATAR	QATAR	QGPC / NGL No. 4 PLANT	QGPC / IHI	2000 July	1.65	Tank Insulation Work	Material Supply & Installation	NAC / NIS
49	Olefins III Project	Al-Jubail	PETROKEMYA	WILLICH S.A. LTD./ MES	2000 Nov ~ 2000 Dec	0.65	Insulation Work	Manpower Supply	NIS
50	LUBREF II Tar & Extract Project	Yanbu	LUBREF / ARAMCO	Saudi Binladin PCM ( SBG - PCM )	2000 Dec ~ 2001 Feb	0.91	Pipe Insulation Work	Material Supply & Installation	NIS
51	YANPET Expansion Project POLYMER PLANT	Yanbu	YANPET / SABIC	Mitsubishi ( AMC ) / MHI	2001 Jan ~ 2001 Feb	0.80	Acoustic Insulation	Material Supply & Installation	NIS
52	NATIONAL METHANOL (IBN-SINA) Shutdown	Al - Jubail	IBN-SINA	BELLELI SAUDI / IBN - SINA	2001 Jan ~ 2001 Feb	1.10	Refractory / Insulation Work	Material Supply & Installation	NIS
53	GSI ANTIOXIDANTS PLANT	Al - Jubail	GULF STABILIZER - ERS INDUSTRIES	SAUDI SHINWHA	2001 Jan	3.00	Insulation Work	Material Supply & Installation	NIS
54	GHAZLAN II POWER PLANT	Al - Jubail	SCECO	AL - RUSHAID CONST.	2001 July ~ 2003 Jan	3.50	Insulation & Refractory Work	Installation	NIS

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55	GHAZLAN II POWER PLANT	Al - Jubail	SCECO	MHI	2001 Oct ~	1.08	Insulation Work	Installation	NIS
56	CRISTAL PROJECT	Yanbu	CRISTIAL	Saudi Binladin PCM ( SBG - PCM )	2001 Dec	0.80	Insulation Work	Material Supply & Installation	NIS
57	Qarayyah Power Plant (Shutdown)	Qarayyah	SCECO	ALI H. AL-GHAMDI	2002 Jan ~ 2002 Apr	0.60	Insulation & Refractory Work	Material Supply & Installation	NIS
58	SPC PDH/PP Plant	Al-Jubail	SAUDI POLY OLEFINS CO.	SAMSUNG S.A. LTD.	2002 June ~ 2002 Aug.	0.79	Insulation Work	Material Supply & Installation	NIS
59	Polyethylene Expansion Project.	Al-Jubail	PETROKEMYA	GAMA / SATEC	2002 June ~ 2002 July	0.46	Insulation Work	Material Supply & Installation	NIS
60	HARADH GAS PLANT ( HDGP ) - ARAMCO	Haradh	ARAMCO	ARAMCO / JGC / CCC	2002 Aug. ~ 2003 July	7.00	Insulation Work	Material Supply & Installation	NIS
61	SAFCO SHUT DOWN	Al - Jubail	SAFCO / IBN AL - BYTAR	SABIC	2002 Dec	0.10	Refractory Work	Material Supply & Installation	NIS
62	Polyethylene Expansion Project.	Al-Jubail	PETROKEMYA	GAMA / SATEC	2003 Jan. ~ 2003 June	3.20	Insulation & Fireproofing Work	Material Supply & Installation	NIS
63	Yanbu Steam Power Plant Phase IV, Yanbu	Yanbu	Royalcommission	Enelpower/Ansaldo	2003 Jan. ~ 2004 July	5.40	Insulation Work	Material Supply & Installation	NIS



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64	SPC PDH/PP Plant	Al-Jubail	SAUDI POLY OLEFINS CO.	SAMSUNG S.A. LTD.	2003 April ~ 2004 May.	14.10	Insulation and Refractory Work	Material Supply & Installation	NIS
65	JUPC EO/EG Project	Al-Jubail	Jubail United Petrochemical Co.	MMG / SATEC	2003 June. ~ 2004 Sept.	9.04	Insulation Work	Material Supply & Installation	NIS/KCC
66	SIPC SMJ Project	Al-Jubail	SIPC	CHIYODA	2003 June. ~ 2004 Sept.	5.00	Insulation and Refractory Work	Material Supply & Installation	KCC
67	JUPC K-045 Project	Al-Jubail	Jubail United Petrochemical Co.	SAUDI BINLADIN / UNITED	2004 Dec. ~ 2005 May	1.02	Insulation Work	Material Supply & Installation	KCC
68	JUPC EO/EG-2 Project	Al-Jubail	Jubail United Petrochemical Co.	MMG / SATEC	2005 Feb. ~ Cont.	10.20	Insulation Work	Material Supply & Installation	KCC
69	GSI ANTIOXIDANTS PLANT - Expansion Project	Al - Jubail	GULF STABILIZER - ERS INDUSTRIES	JAL INTERNATIONAL	2005 Oct ~ 2006 Mar.	0.90	Insulation & Fireproofing Work	Material Supply & Installation	KCC
70	SAFCO IV UFC PROJECT	Al - Jubail	SAFCO / SABIC	SAUDI BINLADIN / UHDE	2005 Nov. ~ 2006 Apr.	1.10	Insulation Work	Material Supply & Installation	KCC
71	YANSAB YAEG PROJECT	Yanbu	Yanbu Petrochemical Co.	MMG / SATEC	2006 Nov. ~ 2007 Dec.	14.50	Insulation Work	Material Supply & Installation	KCC
72	YANSAB K002 PROJECT	Yanbu	Yanbu Petrochemical Co.	Saudi Binladin	2007 Feb. ~ 2008 Sep.	7.27	Insulation Work	Material Supply & Installation	KCC
73	AR - RAZI - 5 Project	Al - Jubail	Saudi Methanol	MHI	2006 Nov. ~ 2008 Jan.	15.00	Insulation & Refractory Work	Material Supply & Installation	KCC

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74	TASNEE ETHYLENE	Al - Jubail	TASNEE	SAMSUNG	2007 June ~ 2008 May	36.00	Insulation Work	Material Supply & Installation	KCC
75	PETRO RABIGH	Rabigh	ARAMCO	MES & JGC	2008 April ~ 2009 Feb	23.00	Insulation Work	Installation & Manpower Supply	KCC
76	CHEVRON JCP PROJECT	Al - Jubail	CHEVRON	JGC	2008 May ~ 2008 June	2.20	Insulation Work	Installation & Manpower Supply	KCC
77	SAUDI KAYAN K-022 & Modular Project	Al - Jubail	SAUDI KAYAN	MMG/FLOUR	2008 May ~ 2009 Mar.	65.00	Insulation Work	Material Supply & Installation	KCC
78	IBN RUSHD Pet Conversion Proj.	Yanbu	IBN RUSHD	MMG/BUHLER	2008 July ~ 2008 Dec.	14.50	Insulation Work	Material Supply & Installation	KCC
79	SAUDI KAYAN POLYCARBONATE	Al - Jubail	SAUDI KAYAN	AL SUWAIDI / DAELIM	2009 Feb ~ 2009 Dec.	59.20	Insulation Work	Material Supply & Installation	KCC